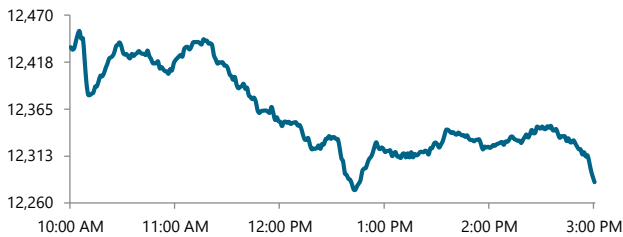


# Daily Markets Overview

1 September 2022

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	12,283	-1.4	-2.4	8.9	15.4
Saudi (NOMUC)	21,638	0.2	0.0	-16.7	NA
Energy	6,330	-1.7	-4.5	14.8	8.2
Materials	7,455	-2.4	-2.2	1.5	11.3
Capital Goods	6,720	-1.4	2.5	-10.9	17.0
Com. & Prof. Svc	3,858	-1.4	-1.4	-13.2	44.9
Transportation	5,056	0.6	0.7	-3.4	NA
Cons. Durables & Apparel	4,982	-0.8	0.9	-21.5	NA
Consumer Services	4,075	-1.1	0.0	-12.2	NA
Media	24,782	-1.6	-3.1	6.6	29.9
Retailing	8,524	-1.5	-3.2	-13.4	30.2
Food & Staples Retailing	10,280	-0.6	0.3	12.7	NA
Food & Beverages	4,969	0.0	-0.6	2.8	45.3
Health Care Equipment	9,214	-0.5	-1.8	26.0	40.1
Pharma, Biotech & Life Science	3,694	-1.2	-2.8	-28.8	NA
Banks	13,850	-1.3	-2.9	13.3	18.9
Diversified Financials	8,293	0.7	1.3	21.4	22.5
Insurance	5,540	-0.1	0.8	-7.5	NA
Telecommunication	7,151	-0.5	-1.8	-1.8	16.7
Utilities	8,103	-1.4	-0.8	36.6	25.3
REITs	4,322	-0.8	-0.2	-6.3	18.9
Real Estate	3,101	-1.1	-1.3	-2.2	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
The Company for Cooperative Insurance	76.00	3.7%	43
Saudi Industrial Services Co.	24.46	3.0%	50
Batic Investments and Logistics Co.	28.00	2.8%	47
Saudia Dairy and Foodstuff Co.	199.00	2.5%	16
Buruj Cooperative Insurance Co.	19.50	2.2%	3

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
National Medical Care Co.	6-Sep-22
Al-Omran Industrial Trading Co.	7-Sep-22
Etihad Atheeb Telecommunication Co.	8-Sep-22
Salama Cooperative Insurance Co.	11-Sep-22
Arabian Shield Cooperative Insurance Co.	11-Sep-22
Saudi Reinsurance Co.	12-Sep-22

Source: Tadawul

## Saudi Market Update

- TASI closed 1.4% lower at 12,283, while NOMUC gained 0.2% to 21,638 on Wednesday. TASI traded value totaled SAR 8.3bn and averaged SAR 6.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 29.1% of the daily traded value.
- MSCI Emerging Markets closed 0.1% higher on Wednesday, trading at P/E (TTM) of 11.1x vs. 15.4x for TASI.
- Banks and Materials decreased 1.3% and 2.4%, respectively. Telecom ended 0.5% lower. Diversified Financials (up 0.7%) was the best performing sector. Among stocks, The Company for Cooperative Insurance (8010/TAWUNIYA AB), Saudi Industrial Services Co. (2190/SISCO AB), and Batic Investments and Logistics Co. (4110/BATIC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), consumer spending increased 10% to SAR 102.97bn (USD 27.39bn) in July 2022, from SAR 93.42bn (USD 24.85) during the same month last year. POS transactions rose 18% Y/Y to SAR 45.75bn (USD 12.17bn) in July. Data showed that a total of 611.5mn transactions were processed through 1.2mn POS devices in July. (Source: Argaam)
- The Human Resources Development Fund (Hadaf) revealed that it supported the employment of more than 160,000 Saudi men and women to work in private sector establishments, during the first seven months of 2022, through employment support services and programs directed to national cadres. The fund added that more than 42,000 establishments benefitted from employment support services and programs during that period, 63% of which are SMEs. (Source: Argaam)
- National Metal Manufacturing and Casting Co. (2220/NMMCC AB)'s CEO announced that the company is likely to turn profitable in 4Q22, aided by lower production input costs. The company's 1H22 results were hit by several factors, including the higher cost of production inputs in the country of origin, which led the company to import from other countries such as India and Spain. China is still the main source of the company's products. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Bawan Co.	39.00	-4.8%	35
SABIC Agri-Nutrients Co.	174.00	-4.7%	628
Riyad Bank	35.50	-4.7%	122
Sahara International Petrochemical Co.	47.75	-4.2%	210
Rabigh Refining and Petrochemical Co.	17.32	-4.2%	147

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
SABIC Agri-Nutrients Co.	174.00	-4.7%	628
Al Rajhi Bank	90.20	-0.4%	500
Saudi Telecom Co.	41.80	0.5%	500
Saudi Basic Industries Corp.	100.20	-1.8%	399
Saudi Arabian Mining Co.	74.50	-1.6%	396

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of August 31, 2022

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

1 September 2022

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,443	-0.6	-0.6	7.7	10.6
Abu Dhabi (ADX)	9,875	-0.9	-2.0	16.3	19.7
Kuwait (KSE)	7,258	0.3	0.1	2.6	17.9
Qatar (QE)	13,426	-1.4	-2.3	15.5	15.5
Oman (MSM)	4,585	0.2	1.0	11.0	13.2
Bahrain (BSE)	1,918	0.1	0.9	6.7	6.6
DJMENA Index	784	-1.1	-2.0	5.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,955	-0.8	-2.5	-17.0	19.3
US (NASDAQ 100)	11,816	-0.6	-2.7	-24.5	22.4
UK (FTSE 100)	7,284	-1.1	-1.9	-1.4	14.1
Germany (DAX)	12,835	-1.0	-1.1	-19.2	12.4
France (CAC 40)	6,125	-1.4	-2.4	-14.4	12.8
Russia (MICEX)	2,400	4.1	5.8	-36.6	3.9
Japan (Nikkei)	28,092	-0.4	-1.9	-2.4	28.3
Hong Kong (HSI)	19,954	0.0	-1.1	-14.7	7.6
South Korea (KOSPI)	2,472	0.9	-0.4	-17.0	10.4
China (SHCOMP)	3,202	-0.8	-1.1	-12.0	14.0
India (NIFTY)	17,759	0.0	1.1	2.3	22.2
Brazil (IBOV)	109,523	-0.8	-2.5	4.5	6.3
Turkey (BIST 100)	3,171	0.2	0.8	70.7	5.3
Egypt (EGX30)	9,999	-1.3	-2.8	-16.3	6.9
MSCI Emerging Markets	994	0.1	-1.2	-19.3	11.1
MSCI World	2,627	-0.7	-2.5	-18.7	16.9

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	96.5	-2.8	17.1	24.1	32.2
Natural Gas (\$/mmbtu)	9.1	0.9	70.0	144.7	164.0
Gold (\$/oz)	1,711	-0.8	-2.6	-6.5	-5.7
Silver (\$/oz)	18.0	-2.4	-20.7	-22.8	-24.7
Platinum (\$/oz)	849	-0.3	-17.5	-12.4	-16.4
Copper (\$/t)	7,846	-0.6	-16.4	-19.5	-17.7
Zinc (\$/t)	3,532	-0.9	12.3	-1.6	18.0
Lead (\$/mt)	1,950	-1.5	-13.5	-16.3	-19.9
Wheat (\$/bu)	832	1.4	11.3	7.9	13.7
Corn (\$/bu)	671	-1.0	24.3	13.0	32.2
Sugar (\$/lb)	17.9	-1.2	-11.8	-5.2	-3.9

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.08	0.00	2.87	0.00
Saudi Arabia	3.12	0.03	2.21	0.04
UAE	2.90	-0.10	2.54	-0.18
Kuwait	2.63	0.00	1.13	-0.46
Qatar	2.45	0.00	1.33	-0.63
Bahrain	4.13	0.00	2.62	1.05

Source: Reuters

### NOTES:

(1) Prices updated as of August 31, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Wednesday. S&P and NASDAQ declined 0.8% and 0.6%, respectively. Dow Jones Industrial closed 0.9% lower. In Europe, UK decreased 1.1%. Germany and France ended 1.0% and 1.4% lower, respectively.
- Asian markets are trading mostly lower on Thursday. China is up 0.2%, while Japan is down 1.7% South Korea, Hong Kong and India are trading 1.8%, 1.5% and 0.6% lower, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi closed 0.6% and 0.9% lower, respectively. Kuwait increased 0.3%, while Qatar declined 1.4%. Oman and Bahrain ended 0.2% and 0.1% higher, respectively.
- According to US EIA Petroleum status report, crude oil inventories were down 3.3mn barrels (prior: -3.3mn barrels; consensus: -1.5mn barrels) for the week ended August 26. (Source: Trading Economics)
- According to reports, the Organization of the Petroleum Exporting Countries (OPEC) has pumped 29.58mn barrels per day (bpd) in August, up 690,000 bpd from July and the highest since April 2020. (Source: Argaam)
- According to reports, the OPEC+ Joint Technical Committee (JTC) expects the oil market surplus to reach 900,000 barrels per day (bpd) this year, an increase of 100,000 bpd from previous estimates. The JTC sees the oil market in a surplus of 3.1mn bpd in September, falling to 0.6mn bpd in October before rising to 1.4mn bpd in November. (Source: Argaam)
- According to the Central Bank of the United Arab Emirates (CBUAE), gross banks' assets, including bankers' acceptances, rose by 0.2%, from AED 3,442.7bn (SAR 3,523.21bn) at the end of May 2022 to AED 3,449.2bn (SAR 3,529.87bn) at the end of June 2022. Gross credit grew by 0.03% rising from AED 1,865.5bn (SAR 1,909.13bn) at the end of May 2022 to AED 1,866.1bn (SAR 1,909.74bn) at the end of June 2022. (Source: Zawya)

## Coming Up

- US ISM Manufacturing PMI for August (prior: 52.8; consensus: 52) will be announced today. (Source: Trading Economics)
- UK S&P Global/CIPS Manufacturing PMI for August (prior: 52.1; consensus: 46) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended August 27 (prior: 243K; consensus: 248K) will be announced today. (Source: Trading Economics)

# Daily Markets Overview

1 September 2022

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